

CONTENTS

PREFACE	5
UNIT 1	
INTRODUCTION TO MACROECONOMICS.....	9
UNIT 2	
MEASURING THE NATIONAL ECONOMY.....	25
UNIT 3	
NOMINAL AND REAL VALUES.....	41
UNIT 4	
MACROECONOMIC EQUILIBRIUM OF AGGREGATE DEMAND AND AGGREGATE SUPPLY.....	55
UNIT 5	
AGGREGATE EXPENDITURE.....	73
UNIT 6	
EXPENDITURE EQUILIBRIUM.....	91
UNIT 7	
MULTIPLIERS.....	107
UNIT 8	
THE BANKING SYSTEM AND THE MONEY MARKET.....	123
UNIT 9	
THE CENTRAL BANK AND MONETARY POLICY.....	139
UNIT 10	
FISCAL POLICY.....	155
UNIT 11	
GOODS AND MONEY MARKETS EQUILIBRIUM: IS-LM MODEL.....	171

UNIT 12	
THE LABOR MARKET: EMPLOYMENT AND UNEMPLOYMENT	189
UNIT 13	
INFLATION AND EXPECTATIONS	203
UNIT 14	
ECONOMIC CYCLE AND ECONOMIC GROWTH	219
UNIT 15	
THE OPEN ECONOMY	235
ANSWERS	253
REFERENCES	313